



Commodities Technical Outlook

Date 2 Jan 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP:39067 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		39018	38919	38820	38702
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		39116	39215	39314	39434
	Buy Gold around 39000 Tgt 39190 SL 38900				
SILVER 5 March 2020 CMP:46665 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		46557	46288	45966	45591
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46773	47044	47370	47751
	Buy near 46700 Tgt 47200 SL 46400				
CRUDE 17 Jan 2020 CMP: 4380 Trend:Down	Supports	Support 1	Support 2	Support 3	Support4
		4363	4338	4311	4281
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4397	4422	4450	4480
	Sell near 4385-4390 Tgt 4330 SL 4420				



NG 28 Jan 2020 CMP 155.1 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		153	151	148	145
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		157	159	162	166
	Buy around 155 Tgt 160 SL 153				

COPPER 31 Jan 2020 CMP 440.80 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		439	436	432	429
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		443	446	449	452
	Buy around 441.8 Tgt 444 SL 440				

NICKEL 31 Jan 2020 CMP 1029.1 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1021.3	1011.7	1000.6	988.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1037.3	1047.0	1058.4	1071.4
	Sell near 1035 Tgt 1022 SL 1040				

Intraday key support & resistance Agri

SYBEANIDR 20 Jan 20 CMP 4456 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4439	4406	4373	4333
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4473	4506	4540	4580
	Buy around 4470 Tgt 4519 SL 4450				



SYOREF 20 Jan 20 CMP 943.6 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		936	921	906	888
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		951	967	982	1001
	Buy near 943 Tgt 950 SL 939				

GUARSEED 20 Jan 20 CMP 4232 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4216	4183	4151	4113
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4248	4281	4314	4353
	Buy near 4230 Tgt 4279 SL 4200				

RMSEED 20 Jan 20 CMP 4703 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4686	4652	4618	4577
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4720	4755	4789	4831
	Buy near 4700 Tgt 4755 SL 4675				

CHANA 20 Jan 20 CMP 4512 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4495	4462	4428	4389
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4529	4563	4596	4637
	Buy near 4490 Tgt 4549 SL 4460				

Call of the day



Buy Gold Feb @ 39000 Tgt @ 39180 SL@ 38900

Major Global Announcements today

Date	11:08am	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Thu Jan 2	7:15am	CNY		Caixin Manufacturing PMI	51.5	51.7	51.8	
	11:00am	AUD		Commodity Prices y/y	-2.1%		-4.7%	
	1:45pm	EUR		Spanish Manufacturing PMI		46.9	47.5	
	2:15pm	EUR		Italian Manufacturing PMI		47.3	47.6	
	2:20pm	EUR		French Final Manufacturing PMI		50.3	50.3	
	2:25pm	EUR		German Final Manufacturing PMI		43.4	43.4	
	2:30pm	EUR		Final Manufacturing PMI		45.9	45.9	
	3:00pm	GBP		Final Manufacturing PMI		47.6	47.4	
	6:00pm	USD		Challenger Job Cuts y/y			-16.0%	
	7:00pm	USD		Unemployment Claims		222K	222K	
	8:00pm	CAD		Manufacturing PMI			51.4	
	8:15pm	USD		Final Manufacturing PMI		52.5	52.5	

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